

Detroit Premier Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

| | General | School Svc. | | Total (Memorandum Only) |
|--|-------------|-------------|--|----------------------------|
| REVENUE | | | | |
| State Aid | \$5,250,200 | | | \$5,250,200 |
| Other State Sources | 313,600 | | | 313,600 |
| Local Sources | 33,000 | 6,100 | | 39,100 |
| Federal Grants | 773,300 | 156,300 | | 929,600 |
| <hr style="border-top: 1px dashed black;"/> | | | | |
| Total Revenues and Transfers | 6,370,100 | 162,400 | | 6,532,500 |
| <hr style="border-top: 3px double black;"/> | | | | |
| EXPENDITURES | | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | | |
| Instruction | | | | |
| Basic Instruction - Elementary Education | 2,314,500 | | | 2,314,500 |
| Added Needs- Compensatory Education | 548,300 | | | 548,300 |
| Special Education | 187,400 | | | 187,400 |
| Support Services | | | | |
| Supporting Services - Pupil | 124,700 | | | 124,700 |
| Supporting Services - Instructional Staff | 233,659 | | | 233,659 |
| Support Services - General Administration - Board of Education | 133,064 | | | 133,064 |
| Support Services - General Administration - Executive Administration | 529,564 | | | 529,564 |
| Support Services - State and Federal Relations | 45,018 | | | 45,018 |
| Support Services - School Admin - Office of the Principal | 365,200 | | | 365,200 |
| Support Services - Other School Administration | 239,246 | | | 239,246 |
| Support Services - Business & Internal Services | 111,675 | | | 111,675 |
| Operations & Maintenance | 1,279,099 | | | 1,279,099 |
| Support Services - Central | 260,922 | | | 260,922 |
| Food Services | | 225,300 | | 225,300 |
| <hr style="border-top: 1px dashed black;"/> | | | | |
| Total Expenditures | 6,372,347 | 225,300 | | 6,597,647 |
| EXCESS OF REVENUES OVER EXPENDITURES | (2,247) | (62,900) | | (65,147) |
| Transfer between funds | (62,900) | 62,900 | | |
| FUND BALANCE, BEGINNING OF YEAR | 65,147 | | | 65,147 |
| CURRENT FUND BALANCE | \$0 | \$0 | | \$0 |
| <hr style="border-top: 3px double black;"/> | | | | |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on 6/19/08 where a quorum of the board was present.

Signed by: *Garrett Shephard* 6-19-2008
Dated: _____